

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2021 calendar year, or tax year beginning **JUL 1, 2021** and ending **JUN 30, 2022**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization WHITNEY MUSEUM OF AMERICAN ART Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 99 GANSEVOORT STREET City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10014 F Name and address of principal officer: ADAM D. WEINBERG SAME AS C ABOVE	D Employer identification number 13-1789318 E Telephone number 212-570-3600 G Gross receipts \$ 198,322,300. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WHITNEY.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
L Year of formation: 1926 M State of legal domicile: NY		

Part I Summary

1	Briefly describe the organization's mission or most significant activities: WHITNEY MUSEUM OF AMERICAN ART IS A MUSEUM DEVOTED TO AMERICAN ART OF THE 20TH AND 21ST CENTURIES.	
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
3	Number of voting members of the governing body (Part VI, line 1a)	3
4	Number of independent voting members of the governing body (Part VI, line 1b)	4
5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5
6	Total number of volunteers (estimate if necessary)	6
7a	Total unrelated business revenue from Part VIII, column (C), line 12	16,685.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	59,329.
8	Contributions and grants (Part VIII, line 1h)	48,648,000.
9	Program service revenue (Part VIII, line 2g)	2,875,000.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	11,788,000.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	4,396,000.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	67,707,000.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	33,781,000.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 3,262,000.	
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	81,584,000.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	115,365,000.
19	Revenue less expenses. Subtract line 18 from line 12	-47,658,000.
20	Total assets (Part X, line 16)	1,002,954,000.
21	Total liabilities (Part X, line 26)	135,878,000.
22	Net assets or fund balances. Subtract line 21 from line 20	867,076,000.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer I.D. ARUEDE, CFO/CO-CHIEF OPERATING OFFICER Type or print name and title	Date 05/12/2023
Paid Preparer Use Only	Print/Type preparer's name SCOTT THOMPSETT Preparer's signature Date 5/11/2023 Firm's name GRANT THORNTON LLP Firm's address 757 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10017-2013	Check <input type="checkbox"/> if self-employed PTIN P00741490 Firm's EIN 36-6055558 Phone no. (212) 599-0100

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒ **X****1** Briefly describe the organization's mission:

THE WHITNEY SEEKS TO BE THE DEFINING MUSEUM OF 20TH AND 21ST CENTURY AMERICAN ART. THE MUSEUM COLLECTS, EXHIBITS, PRESERVES, RESEARCHES AND INTERPRETS ART OF THE U.S. IN THE BROADEST GLOBAL, HISTORICAL AND INTERDISCIPLINARY CONTEXTS. (SEE SCHEDULE O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 34,219,000. including grants of \$ 0.) (Revenue \$ 7,930,000.)
COLLECTION AND EXHIBITIONS OF AMERICAN ART

IN FY22, THE WHITNEY MUSEUM OF AMERICAN ART PRESENTED 7 EXHIBITIONS. THESE INCLUDED: THE WHITNEY'S COLLECTION: SELECTIONS FROM 1900 TO 1965 (JUNE 28, 2019 - PRESENT); JASPER JOHNS: MIND/MIRROR (SEPTEMBER 29, 2021 - FEBRUARY 13, 2022); LABYRINTH OF FORMS: WOMEN AND ABSTRACTION, 1930 - 1950 (OCTOBER 9, 2021 - MARCH 13, 2022); MY BARBARIAN (OCTOBER 29, 2021 - FEBRUARY 27, 2022); JENNIFER PACKER: THE EYE IS NOT SATISFIED WITH SEEING (OCTOBER 30, 2021 - APRIL 17, 2022); WHITNEY BIENNIAL 2022: QUIET AS IT'S KEPT (APRIL 6, 2022 - SEPTEMBER 5, 2022); AND AT THE DAWN OF A NEW AGE: EARLY TWENTIETH-CENTURY AMERICAN MODERNISM (MAY 7, 2022 - FEBRUARY 26, 2023). (SEE SCHEDULE O)

4b (Code:) (Expenses \$ 8,266,000. including grants of \$ 0.) (Revenue \$ 111,000.)
CURATORIAL AND RELATED SUPPORT

IN FY22, THE WHITNEY MUSEUM OF AMERICAN ART CONTINUED ITS ONGOING STUDY INTO THE MORE THAN 26,000 OBJECTS IN THE COLLECTION BY OVER 3,700 ARTISTS. THE WHITNEY CONTINUED ITS WORK ON A MULTI-YEAR, CROSS-DEPARTMENTAL, AND CROSS-INSTITUTIONAL RESEARCH PROJECT TO UNDERSTAND THE ORIGIN, SCOPE, EVOLUTION, USE, AND IMPACT OF THE MUSEUM'S COLLECTION. THE PROJECT, WHICH WILL CULMINATE IN THE WHITNEY'S FIRST EVER COLLECTION STRATEGIC PLAN IN SPRING 2023, WILL OFFER RECOMMENDATIONS, GOALS, AND OBJECTIVES FOR THE FUTURE OF THE WHITNEY'S COLLECTION THAT IS INFORMED BY THE INSTITUTION'S HISTORY AND ENRICHED BY ITS DESIRE TO MAKE ITS HOLDINGS USEFUL, DYNAMIC, (SEE SCHEDULE O)

4c (Code:) (Expenses \$ 4,777,000. including grants of \$ 316,000.) (Revenue \$ 15,700.)
EDUCATION PROGRAMS

DURING FY22, THE WHITNEY'S EDUCATION DEPARTMENT COLLABORATED WITH COLLEAGUES ACROSS THE MUSEUM TO DEVELOP AND STRENGTHEN THE WHITNEY'S INFRASTRUCTURE FOR HYBRID PROGRAMMING AS THE COVID-19 PANDEMIC CONTINUED. ALL TEAMS DEVELOPED PROGRAMS TO ENGAGE THE WHITNEY'S WORLD-CLASS COLLECTION OF AMERICAN ART AND REACH THE DIVERSE ONLINE AUDIENCE THAT TYPICALLY VISITS THE MUSEUM. DURING FY22 THE MUSEUM SAW A SIGNIFICANT GROWTH OF IN PERSON VISITORS, AND MAINTAINED A VIRTUAL INTERNATIONAL AUDIENCE AND ONLINE PROGRAMMING ABOUT THE WHITNEY COLLECTION AND EXHIBITIONS DESIGNED BY MUSEUM EDUCATORS. (SEE SCHEDULE O)

4d Other program services (Describe on Schedule O.)

(Expenses \$ 1,983,000. including grants of \$ 0.) (Revenue \$ 155,595.)

4e Total program service expenses 49,245,000.

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	X
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29 X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30 X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38 X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a 321	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b 0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 482		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.			
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country			
See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state?	13a		
Note: See the instructions for additional information the organization must report on Schedule O.			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15		X
If "Yes," see the instructions and file Form 4720, Schedule N.			
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		X
If "Yes," complete Form 4720, Schedule O.			
17 Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?	17		
If "Yes," complete Form 6069.			

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	51			
b Enter the number of voting members included on line 1a, above, who are independent		50		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				X
6 Did the organization have members or stockholders?				X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?				X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?				X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			X	
b Each committee with authority to act on behalf of the governing body?			X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O				X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► SEE SCHEDULE O

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
I.D. ARUEDE, CFO/CO-CHIEF OPERATING OFFICER - 212-671-1820
99 GANSEVOORT STREET, NEW YORK, NY 10014

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ADAM D. WEINBERG	35.00									
ALICE PRATT BROWN DIRECTOR	0.00	X		X				933,075.	0.	116,602.
(2) SCOTT ROTHKOPF - SR. DEP. DIR./	35.00									
NANCY&STEVEN CROWN FAM CHIEF CURATOR	0.00				X			415,323.	0.	28,748.
(3) AMY ROTH	35.00									
CO-CHIEF OPERATING OFFICER	0.00			X				372,743.	0.	44,064.
(4) IDEHEN ARUEDE	35.00									
CFO/CO-CHIEF OPERATING OFFICER	0.00			X				387,433.	0.	29,295.
(5) PAMELA BESNARD	35.00									
CHIEF ADVANCEMENT OFFICER	0.00			X				363,544.	0.	44,144.
(6) CAROL C MANCUSI-UNGARO - MELVA	35.00									
BUCKSBAUM ASSO. DIR. CONSERV. & RSCH	0.00					X		254,815.	0.	24,915.
(7) STEPHANIE ADAMS	35.00									
DIR., INDIVIDUAL & PLANNED GIVING	0.00					X		215,206.	0.	39,584.
(8) NICHOLAS S. HOLMES	35.00									
GENERAL COUNSEL/ASSISTANT SECRETARY	0.00			X				205,783.	0.	38,271.
(9) CHRISTY L PUTNAM - ASSO. DIR.	35.00									
EXHIBITIONS & COLLECTIONS MANAGEMENT	0.00				X			214,227.	0.	23,937.
(10) CHRISTINE MELLAMPE	35.00									
CHIEF HUMAN RESOURCES OFFICER	0.00					X		214,445.	0.	20,492.
(11) EUNICE LEE	35.00									
DIR., STRG. PARTNERSHIPS & EVENTS	0.00					X		203,525.	0.	22,769.
(12) LINDSAY POLLOCK (THRU 04/2022)	35.00									
CHIEF COMMUNICATIONS & CONTENT OFF.	0.00					X		204,612.	0.	13,734.
(13) ADRIAN HARDWICKE (THRU 04/2021)	35.00									
CHIEF VISITOR EXPERIENCE OFFICER	0.00						X	160,034.	0.	11,690.
(14) FERN KAYE TESSLER	1.00									
BOARD PRESIDENT	0.00	X		X				0.	0.	0.
(15) ROBERT J. HURST	1.00									
CHAIRMAN OF EXECUTIVE COMMITTEE	0.00	X		X				0.	0.	0.
(16) RICHARD M. DEMARTINI	1.00									
CHAIRMAN	0.00	X		X				0.	0.	0.
(17) NANCY CARRINGTON CROWN	1.00									
VICE CHAIRMAN/TRUSTEE	0.00	X		X				0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) PAMELLA G. DEVOS VICE CHAIRMAN/TRUSTEE	1.00 0.00	X		X				0.	0.	0.
(19) BETH RUDIN DEWOODY VICE CHAIRMAN/TRUSTEE	1.00 0.00	X		X				0.	0.	0.
(20) MIYOUNG LEE VICE CHAIRMAN	1.00 0.00	X		X				0.	0.	0.
(21) NANCY POSES VICE CHAIRMAN	1.00 0.00	X		X				0.	0.	0.
(22) PAUL C. SCHORR, IV VICE CHAIRMAN	1.00 0.00	X		X				0.	0.	0.
(23) ANNE-CECILIE ENGELL SPEYER VICE CHAIRMAN	1.00 0.00	X		X				0.	0.	0.
(24) GAURAV K. KAPADIA VICE PRESIDENT	1.00 0.00	X		X				0.	0.	0.
(25) JULIE OSTROVER VICE PRESIDENT	1.00 0.00	X		X				0.	0.	0.
(26) SCOTT RESNICK VICE PRESIDENT	1.00 0.00	X		X				0.	0.	0.
1b Subtotal								4,144,765.	0.	458,245.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								4,144,765.	0.	458,245.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **53**

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3	X	
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
TEMPORARY WALLS, INC. 412 STONE ROW LANE, BANGOR, PA 18013	CONSTRUCTION	544,000.
MONTICELLO ASSOCIATES, 1800 LARIMER STREET, SUITE 2100, DENVER, CO 80202	INVESTMENT ADVISORY COUNSULTANT	340,000.
KAUFF MCGUIRE & MARGOLIS, LLP, 950 THIRD AVENUE, 14TH FL, NEW YORK, NY 10022	LEGAL SERVICES	305,709.
MASTERPIECE INTERNATIONAL 39 BROADWAY, SUITE 1410, NEW YORK, NY 10006	ART MOVING SERVICES	305,413.
AHERN HOLTZMAN INC 530 WILLET AVENUE, PORTCHESTER, NY 19065	CONSTRUCTION	305,408.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **28**

SEE PART VII, SECTION A CONTINUATION SHEETS

Form **990** (2021)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) ROBERT ROSENKRANZ VICE PRESIDENT	1.00 0.00	X		X				0.	0.	0.
(28) DAVID W. ZALAZNICK VICE PRESIDENT/TRUSTEE	1.00 0.00	X		X				0.	0.	0.
(29) BENNETT GOODMAN TREASURER	1.00 0.00	X		X				0.	0.	0.
(30) RICHARD D. SEGAL TREASURER/TRUSTEE	1.00 0.00	X		X				0.	0.	0.
(31) JOANNE LEONHARDT CASSULLO SECRETARY/TRUSTEE	1.00 0.00	X		X				0.	0.	0.
(32) JUDY HART ANGELO TRUSTEE	1.00 0.00	X						0.	0.	0.
(33) PAUL ARNHOLD TRUSTEE	1.00 0.00	X						0.	0.	0.
(34) JILL BIKOFF TRUSTEE	1.00 0.00	X						0.	0.	0.
(35) LESLIE BLUHM TRUSTEE	1.00 0.00	X						0.	0.	0.
(36) NEIL G. BLUHM TRUSTEE	1.00 0.00	X						0.	0.	0.
(37) DAVID CANCEL TRUSTEE (AS OF 05/2022)	1.00 0.00	X						0.	0.	0.
(38) DAVID CAREY TRUSTEE	1.00 0.00	X						0.	0.	0.
(39) HENRY CORNELL TRUSTEE	1.00 0.00	X						0.	0.	0.
(40) FIONA IRVING DONOVAN TRUSTEE	1.00 0.00	X						0.	0.	0.
(41) FAIRFAX N. DORN TRUSTEE	1.00 0.00	X						0.	0.	0.
(42) LISE EVANS TRUSTEE	1.00 0.00	X						0.	0.	0.
(43) VICTOR F. GANZI TRUSTEE	1.00 0.00	X						0.	0.	0.
(44) HENRY LOUIS GATES, JR. TRUSTEE	1.00 0.00	X						0.	0.	0.
(45) ROBERT B. GOERGEN TRUSTEE (THRU 06/30/2022)	1.00 0.00	X						0.	0.	0.
(46) KATJA GOLDMAN TRUSTEE	1.00 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) KENNETH C. GRIFFIN TRUSTEE	1.00 0.00	X						0.	0.	0.
(48) SUSAN K. HESS TRUSTEE	1.00 0.00	X						0.	0.	0.
(49) MICHAEL E. KASSAN, EX OFFICIO TRUSTEE	1.00 0.00	X						0.	0.	0.
(50) NEAL K. KATYAL TRUSTEE (AS OF 03/2022)	1.00 0.00	X						0.	0.	0.
(51) CLAUDIA LAVIADA TRUSTEE	1.00 0.00	X						0.	0.	0.
(52) RAYMOND J. LEARSY TRUSTEE (THRU 05/2022)	1.00 0.00	X						0.	0.	0.
(53) JONATHAN O. LEE TRUSTEE	1.00 0.00	X						0.	0.	0.
(54) RAYMOND J. MCGUIRE TRUSTEE	1.00 0.00	X						0.	0.	0.
(55) JULIE MEHRETU TRUSTEE (AS OF 09/2021)	1.00 0.00	X						0.	0.	0.
(56) ERIC L. MOTLEY TRUSTEE	1.00 0.00	X						0.	0.	0.
(57) BROOKE GARBER NEIDICH TRUSTEE	1.00 0.00	X						0.	0.	0.
(58) JOHN C. PHELAN TRUSTEE	1.00 0.00	X						0.	0.	0.
(59) JEN RUBIO TRUSTEE	1.00 0.00	X						0.	0.	0.
(60) MARY E. BUCKSBAUM SCANLAN TRUSTEE	1.00 0.00	X						0.	0.	0.
(61) JONATHAN S. SOBEL TRUSTEE	1.00 0.00	X						0.	0.	0.
(62) LAURIE M. TISCH TRUSTEE	1.00 0.00	X						0.	0.	0.
(63) THOMAS E. TUFT TRUSTEE	1.00 0.00	X						0.	0.	0.
(64) FRED WILSON TRUSTEE	1.00 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	7,972,000.				
	c Fundraising events	1c	4,998,000.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	14,636,000.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	38,576,000.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 4,540,000.				
	h Total. Add lines 1a-1f		66,182,000.				
	2 a ADMISSION INCOME	Business Code	900099	7,648,000.	7,648,000.		
b TRAVELING EXHIBITIONS		900099	282,000.	282,000.			
c ART LOAN FEES		900099	111,000.	111,000.			
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f			8,041,000.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			1,627,000.		-66,820.	1,693,820.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties			305,400.			305,400.
	6 a Gross rents	(i) Real	(ii) Personal				
	6a 4,369,000.						
	b Less: rental expenses						
	6b 127,000.						
	c Rental income or (loss)						
	6c 4,242,000.						
	d Net rental income or (loss)			4,242,000.			4,242,000.
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	7a 15,120,000.						
	b Less: cost or other basis and sales expenses						
	7b 84,980,000.						
	c Gain or (loss)						
	7c 30,140,000.						
	d Net gain or (loss)			30,140,000.			30,140,000.
8 a Gross income from fundraising events (not including \$ 4,998,000. of contributions reported on line 1c). See Part IV, line 18							
8a 144,000.							
b Less: direct expenses							
8b 1,038,000.							
c Net income or (loss) from fundraising events			-894,000.			-894,000.	
9 a Gross income from gaming activities. See Part IV, line 19							
9a							
b Less: direct expenses							
9b							
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances							
10a 2,299,000.							
b Less: cost of goods sold							
10b 2,121,400.							
c Net income or (loss) from sales of inventory			177,600.	155,595.	22,005.		
Miscellaneous Revenue	11 a INSURANCE RECOVERY	Business Code	900099	150,000.			150,000.
	b CATERING/EVENT INCOME		900099	61,500.		61,500.	
	c TUITION FEES		900099	15,700.	15,700.		
	d All other revenue		900099	7,700.			7,700.
	e Total. Add lines 11a-11d			234,900.			
	12 Total revenue. See instructions			110,055,900.	8,212,295.	16,685.	35,644,920.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	316,000.	316,000.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	3,263,000.	1,185,000.	1,410,000.	668,000.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	24,106,000.	15,186,000.	7,944,000.	976,000.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,860,000.	1,110,000.	643,000.	107,000.
9 Other employee benefits	4,419,000.	2,197,000.	2,012,000.	210,000.
10 Payroll taxes	1,741,000.	1,124,000.	519,000.	98,000.
11 Fees for services (nonemployees):				
a Management				
b Legal	955,000.		955,000.	
c Accounting	208,000.		208,000.	
d Lobbying	78,000.	78,000.		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	1,015,000.		1,015,000.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	2,505,000.	1,049,000.	1,438,000.	18,000.
12 Advertising and promotion	2,268,000.	2,058,000.	209,000.	1,000.
13 Office expenses	1,673,000.	1,630,000.	37,000.	6,000.
14 Information technology				
15 Royalties				
16 Occupancy	5,821,000.	3,713,000.	2,108,000.	
17 Travel	749,000.	388,000.	272,000.	89,000.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	1,230,000.	963,000.	168,000.	99,000.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	10,266,000.	8,038,000.	1,404,000.	824,000.
23 Insurance	2,277,000.	891,000.	1,386,000.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a ART ACQUISITIONS	3,317,000.	3,317,000.		
b BUILDING SUPPLIES & REP	2,167,000.	107,000.	2,060,000.	0.
c EXHIBITION EXPENSES	1,704,000.	1,702,000.	2,000.	
d ART PACKING/SHIPPING	1,402,000.	1,401,000.		1,000.
e All other expenses	4,137,900.	2,792,000.	1,180,900.	165,000.
25 Total functional expenses. Add lines 1 through 24e	77,477,900.	49,245,000.	24,970,900.	3,262,000.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

☒ X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	17,235,000.	1	30,581,000.
	2 Savings and temporary cash investments	12,694,000.	2	15,640,000.
	3 Pledges and grants receivable, net	22,046,000.	3	30,003,000.
	4 Accounts receivable, net	1,217,000.	4	1,420,000.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	4,644,000.	8	4,544,000.
	9 Prepaid expenses and deferred charges	2,778,000.	9	4,077,000.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 447,561,000.		
	b Less: accumulated depreciation	10b 91,621,000.		
		364,464,000.	10c	355,940,000.
	11 Investments - publicly traded securities	89,062,000.	11	104,755,000.
	12 Investments - other securities. See Part IV, line 11	468,643,000.	12	361,538,000.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	20,171,000.	15	16,935,000.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,002,954,000.	16	925,433,000.	
Liabilities	17 Accounts payable and accrued expenses	8,349,000.	17	7,453,000.
	18 Grants payable		18	
	19 Deferred revenue	1,451,000.	19	1,969,000.
	20 Tax-exempt bond liabilities	98,923,000.	20	96,490,000.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	27,155,000.	25	23,081,000.
	26 Total liabilities. Add lines 17 through 25	135,878,000.	26	128,993,000.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	415,927,000.	27	398,484,000.
	28 Net assets with donor restrictions	451,149,000.	28	397,956,000.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	867,076,000.	32	796,440,000.
	33 Total liabilities and net assets/fund balances	1,002,954,000.	33	925,433,000.

Form **990** (2021)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	110,055,900.
2	Total expenses (must equal Part IX, column (A), line 25)	2	77,477,900.
3	Revenue less expenses. Subtract line 2 from line 1	3	32,578,000.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	867,076,000.
5	Net unrealized gains (losses) on investments	5	-104,756,000.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	1,542,000.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	796,440,000.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

☐

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form **990** (2021)

Department of the Treasury
Internal Revenue Service

► Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

13-1789318

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	58,671,000.	56,108,000.	82,725,000.	48,648,000.	66,182,000.	312,334,000.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	58,671,000.	56,108,000.	82,725,000.	48,648,000.	66,182,000.	312,334,000.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						39,395,459.
6 Public support. Subtract line 5 from line 4.						272,938,541.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	58,671,000.	56,108,000.	82,725,000.	48,648,000.	66,182,000.	312,334,000.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	5,821,000.	9,979,000.	8,403,000.	6,483,000.	6,301,400.	36,987,400.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	1,360,000.	1,477,000.	707,000.	720,000.	301,700.	4,565,700.
11 Total support. Add lines 7 through 10						353,887,100.
12 Gross receipts from related activities, etc. (see instructions)					12	45,950,295.

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	77.13 %
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	75.89 %
16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Schedule A (Form 990) 2021

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2021

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016			
b From 2017			
c From 2018			
d From 2019			
e From 2020			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017			
b Excess from 2018			
c Excess from 2019			
d Excess from 2020			
e Excess from 2021			

Schedule A (Form 990) 2021

Part VI**Supplemental Information.**

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

GROSS INCOME FROM FUNDRAISING EVENTS

2017 AMOUNT: \$ 948,000.

2018 AMOUNT: \$ 989,000.

2019 AMOUNT: \$ 415,000.

2020 AMOUNT: \$ 720,000.

2021 AMOUNT: \$ 144,000.

INSURANCE RECOVERY

2017 AMOUNT: \$ 0.

2018 AMOUNT: \$ 0.

2019 AMOUNT: \$ 0.

2020 AMOUNT: \$ 0.

2021 AMOUNT: \$ 150,000.

MISCELLANEOUS INCOME

2017 AMOUNT: \$ 412,000.

2018 AMOUNT: \$ 488,000.

2019 AMOUNT: \$ 292,000.

2020 AMOUNT: \$ 0.

2021 AMOUNT: \$ 7,700.

SCHEDULE C
(Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization WHITNEY MUSEUM OF AMERICAN ART	Employer identification number 13-1789318
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ▶ \$ _____
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2021

LHA

132041 11-03-21

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. If zero or less, enter -0-			
i Subtract line 1f from line 1c. If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			

☐ Yes ☐ No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990) 2021

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		X	
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		78,000.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?		X	
j Total. Add lines 1c through 1i			78,000.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

THE WHITNEY MUSEUM DOES NOT ENGAGE IN ANY DIRECT LOBBYING ACTIVITIES

ITSELF. IN FISCAL YEAR 2022, THE MUSEUM ENGAGED THE SERVICES OF A

LOBBYIST TO ASSIST IN PREPARING MATERIALS AND CONDUCTING MEETINGS TO GAIN

FUNDING FOR THE MUSEUM'S CAPITAL PROJECTS IN STATE AND LOCAL BUDGETS.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

WHITNEY MUSEUM OF AMERICAN ART

Employer identification number

13-1789318

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2021

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☒ Public exhibition

d ☒ Loan or exchange program

b ☒ Scholarly research

e ☐ Other _____

c ☒ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☒ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	481,944,000.	371,839,000.	372,314,000.	357,673,000.	339,078,000.
b Contributions	10,644,000.	9,199,000.	3,530,000.	12,031,000.	7,475,000.
c Net investment earnings, gains, and losses	-66,710,000.	108,663,000.	11,834,000.	17,630,000.	24,942,000.
d Grants or scholarships					
e Other expenditures for facilities and programs	15,046,000.	7,757,000.	15,839,000.	15,020,000.	13,822,000.
f Administrative expenses					
g End of year balance	410,832,000.	481,944,000.	371,839,000.	372,314,000.	357,673,000.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ 12.3150 %

b Permanent endowment ☐ 66.8081 %

c Term endowment ☐ 20.8769 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		34,662,000.		34,662,000.
b Buildings		387,202,000.	85,463,000.	301,739,000.
c Leasehold improvements		2,002,000.	2,002,000.	0.
d Equipment		23,216,000.	4,156,000.	19,060,000.
e Other		479,000.		479,000.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				355,940,000.

Schedule D (Form 990) 2021

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) EQUITY INVESTMENT FUNDS	120,796,000.	END-OF-YEAR MARKET VALUE
(B) ALTT. INV.: MULTI-STRATEGY & OTHER	109,850,000.	END-OF-YEAR MARKET VALUE
(C) EQUITY LONG/SHORT	64,409,000.	END-OF-YEAR MARKET VALUE
(D) PRIVATE EQUITY	54,007,000.	END-OF-YEAR MARKET VALUE
(E) INVESTMENT REDEMPTION RECEIVABLES	6,823,000.	END-OF-YEAR MARKET VALUE
(F) REAL ASSETS	5,653,000.	END-OF-YEAR MARKET VALUE
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶	361,538,000.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITIES	17,694,000.
(3) ACCRUED PENSION OBLIGATION	3,555,000.
(4) BOND INTEREST PAYABLE	1,832,000.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	23,081,000.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2021

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	5,717,000.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-104,756,000.
b	Donated services and use of facilities	2b	241,000.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	1,542,000.
e	Add lines 2a through 2d	2e	-102,973,000.
3	Subtract line 2e from line 1	3	108,690,000.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,004,000.
b	Other (Describe in Part XIII.)	4b	361,900.
c	Add lines 4a and 4b	4c	1,365,900.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	110,055,900.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	76,353,000.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	241,000.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	241,000.
3	Subtract line 2e from line 1	3	76,112,000.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,004,000.
b	Other (Describe in Part XIII.)	4b	361,900.
c	Add lines 4a and 4b	4c	1,365,900.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	77,477,900.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A:

COLLECTIONS OF ART, HISTORICAL TREASURES OR OTHER SIMILAR ASSETS:

THE MUSEUM HAS AN EXTENSIVE COLLECTION OF ART, INCLUDING PAINTINGS,

SCULPTURE, PHOTOGRAPHS, DRAWINGS, PRINTS, AND FILMS AND VIDEOS. THE

COLLECTION IS MAINTAINED UNDER THE CARE OF THE REGISTRATION DEPARTMENT

STAFF AND IS HELD FOR RESEARCH, EDUCATION AND PUBLIC EXHIBITION IN

FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN. PROCEEDS

FROM THE SALE OF COLLECTION ITEMS ARE USED TO ACQUIRE OTHER ITEMS FOR THE

COLLECTION. THE MUSEUM DOES NOT INCLUDE EITHER THE COST OR THE VALUE OF

ITS COLLECTION IN THE STATEMENT OF FINANCIAL POSITION, NOR DOES IT

RECOGNIZE GIFTS OF COLLECTION ITEMS AS REVENUES IN THE STATEMENT OF

ACTIVITIES. SINCE ITEMS ACQUIRED FOR THE COLLECTION BY PURCHASE ARE NOT

Part XIII Supplemental Information (continued)

CAPITALIZED, THE COST OF THOSE ACQUISITIONS IS REPORTED AS DECREASES IN
NET ASSETS IN THE STATEMENT OF ACTIVITIES.

PART III, LINE 4:

COLLECTIONS OF ART, HISTORICAL TREASURES OR OTHER SIMILAR ASSETS:

THE WHITNEY MUSEUM OF AMERICAN ART SEEKS TO BE THE DEFINING MUSEUM OF THE

20TH & 21ST CENTURY AMERICAN ART. THE MUSEUM COLLECTS, EXHIBITS,

PRESERVES, RESEARCHES AND INTERPRETS ART OF THE UNITED STATES IN THE

BROADCAST GLOBAL, HISTORICAL AND INTERDISCIPLINARY CONTEXTS. AS THE

PREEMINENT ADVOCATE FOR AMERICAN ART, WE FOSTER THE WORK OF LIVING ARTISTS

AT THE CRITICAL MOMENTS IN THEIR CAREERS. THE WHITNEY EDUCATES A DIVERSE

PUBLIC THROUGH DIRECT INTERACTION WITH ARTISTS, OFTEN BEFORE THEIR WORK

HAS ACHIEVED GENERAL ACCEPTANCE.

PART V, LINE 4:

ORGANIZATION'S ENDOWMENT FUNDS:

THE MUSEUM'S ENDOWMENT CONSISTS OF 147 INDIVIDUAL FUNDS ESTABLISHED FOR A

VARIETY OF PURPOSES, PRIMARILY TO SUPPORT THE GENERAL OPERATIONS AND

EXHIBITION PROGRAMS OF THE MUSEUM, AS WELL AS THE SUPPORT OF THE BIENNIAL

EXHIBITION PROGRAM, PERMANENT COLLECTION ACQUISITIONS, AND CURATORIAL

SUPPORT.

PART X, LINE 2:

FIN 48 OVERVIEW

THE MUSEUM FOLLOWS GUIDANCE THAT CLARIFIES THE ACCOUNTING FOR UNCERTAINTY

IN TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN, INCLUDING

ISSUES RELATING TO FINANCIAL STATEMENT RECOGNITION AND MEASUREMENT. THIS

GUIDANCE PROVIDES THAT THE TAX EFFECTS FROM AN UNCERTAIN TAX POSITION CAN

Part XIII Supplemental Information (continued)

ONLY BE RECOGNIZED IN THE FINANCIAL STATEMENTS IF THE POSITION IS

"MORE-LIKELY-THAN-NOT" TO BE SUSTAINED IF THE POSITION WERE TO BE

CHALLENGED BY A TAXING AUTHORITY. THE ASSESSMENT OF THE TAX POSITION IS

BASED SOLELY ON THE TECHNICAL MERITS OF THE POSITION, WITHOUT REGARD TO

THE LIKELIHOOD THAT THE TAX POSITION MAY BE CHALLENGED.

THE MUSEUM IS EXEMPT FROM FEDERAL INCOME TAX UNDER INTERNAL REVENUE CODE

(THE "CODE") SECTION 501(C)(3), THOUGH IT IS SUBJECT TO TAX ON INCOME

UNRELATED TO ITS EXEMPT PURPOSE, UNLESS THAT INCOME IS OTHERWISE EXCLUDED

BY THE CODE. THE MUSEUM HAS PROCESSES PRESENTLY IN PLACE TO ENSURE THE

MAINTENANCE OF ITS TAX-EXEMPT STATUS; TO IDENTIFY AND REPORT UNRELATED

BUSINESS INCOME; TO DETERMINE ITS FILING AND TAX OBLIGATIONS IN

JURISDICTIONS FOR WHICH IT HAS NEXUS; AND TO IDENTIFY AND EVALUATE OTHER

MATTERS THAT MAY BE CONSIDERED TAX POSITIONS. THE MUSEUM HAS DETERMINED

THAT THERE ARE NO MATERIAL UNCERTAIN TAX POSITIONS THAT REQUIRE

RECOGNITION OR DISCLOSURE IN ITS FINANCIAL STATEMENTS. IN ADDITION, THE

MUSEUM HAS NOT RECORDED A PROVISION FOR INCOME TAXES, AS IT HAS NO

MATERIAL TAX LIABILITY FROM UNRELATED BUSINESS INCOME ACTIVITIES.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN POST-RETIREMENT HEALTH AND OTHER BENEFITS OTHER

THAN NET PERIODIC PENSION CHARGES AND SERVICE COST 1,605,000

NET PERIODIC PENSION CHARGES OTHER THAN SERVICE COST -63,000

TOTAL TO SCHEDULE D, PART XI, LINE 2D 1,542,000

PART XI AND XII, LINE 4B - OTHER ADJUSTMENTS:

RESTAURANT EXPENSES 256,900

TRAVELING EXHIBITION FEES 105,000

Part XIII Supplemental Information *(continued)*

TOTAL TO SCHEDULE D, PART XI AND XII, LINE 4B 361,900

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

WHITNEY MUSEUM OF AMERICAN ART

Employer identification number

13-1789318

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
CENTRAL AMERICA AND THE CARIBBEAN	0	0	INVESTMENTS		176,624,620.
NORTH AMERICA	0	0	PROGRAM SERVICES	TRAVELING EXHIBITIONS	4,000.
3 a Subtotal	0	0			176,628,620.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			176,628,620.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

Part IV Foreign Forms

- 1** Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* ☒ **Yes** ☐ **No**
- 2** Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* ☐ **Yes** ☒ **No**
- 3** Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* ☒ **Yes** ☐ **No**
- 4** Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* ☐ **Yes** ☒ **No**
- 5** Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* ☒ **Yes** ☐ **No**
- 6** Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* ☐ **Yes** ☒ **No**

Schedule F (Form 990) 2021

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

FORM 990, SCHEDULE F, PART IV:

THE MUSEUM INVESTS IN DOMESTIC AND FOREIGN INVESTMENT VEHICLES THAT MAY

OWN AN INTEREST IN A FOREIGN CORPORATION, PASSIVE FOREIGN INVESTMENT

COMPANY, OR FOREIGN PARTNERSHIP. NEVERTHELESS, THE MUSEUM'S INVESTMENT

ACTIVITIES MAY NOT REACH THE THRESHOLDS REQUIRED FOR FILING THE FORMS

926, 5471, 8621 OR 8865. TO THE EXTENT SUCH A FORM WAS COMPLETED, IT

HAS BEEN FILED WITH THE ORGANIZATION'S FORM 990-T.

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ **Attach to Form 990 or Form 990-EZ.**

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

WHITNEY MUSEUM OF AMERICAN ART

Employer identification number

13-1789318

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
b ☐ Internet and email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		GALA AND STUDIO PARTY (event type)	(event type)	NONE (total number)	
Revenue	1 Gross receipts	5,142,000.			5,142,000.
	2 Less: Contributions	4,998,000.			4,998,000.
	3 Gross income (line 1 minus line 2)	144,000.			144,000.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	56,000.			56,000.
	7 Food and beverages	162,000.			162,000.
	8 Entertainment	11,300.			11,300.
	9 Other direct expenses	808,700.			808,700.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				1,038,000.
	11 Net income summary. Subtract line 10 from line 3, column (d)				-894,000.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____

c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

- 16** Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer

☐ Employee

☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV Supplemental Information *(continued)*

Area for supplemental information with horizontal lines.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

WHITNEY MUSEUM OF AMERICAN ART

Employer identification number

13-1789318

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2021

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
FELLOWSHIPS	108	316,000.	0.		

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE WHITNEY MUSEUM'S INTERN PROGRAM OFFERS TRAINING AND DIRECT EXPERIENCE

WORKING IN ONE OF NEW YORK CITY'S MOST EXCITING MUSEUMS. INTERNS ARE PLACED

IN DEPARTMENTS ACROSS THE MUSEUM WHERE THEY ASSIST PROFESSIONAL STAFF,

INTERACT WITH THE PUBLIC, CONDUCT RESEARCH, PROVIDE ADMINISTRATIVE SUPPORT,

AND LEARN ABOUT MODERN AND CONTEMPORARY AMERICAN ART. INTERNS ALSO GAIN

VALUABLE TRAINING, SKILLS, AND WORK EXPERIENCE AS WELL AS AN OPPORTUNITY TO

BUILD A NETWORK OF PROFESSIONAL CONTACTS. INTERNS ARE ASSIGNED TO A

SPECIFIC MUSEUM DEPARTMENT FOR THE DURATION AND ARE PARTNERS WITH A MENTOR

Part IV Supplemental Information

FOR THE DURATION OF THEIR INTERNSHIP. THE WHITNEY MUSEUM OFFERS SUMMER AND

ACADEMIC YEAR INTERNSHIPS. THE SUMMER INTERNSHIP IS A FULL-TIME, PAID,

NINE-WEEK SESSION PRIMARILY FOR UNDERGRADUATE STUDENTS. THE PROGRAM

INCLUDES TRAINING, DIRECT WORK EXPERIENCE, PROFESSIONAL DEVELOPMENT, AND A

WEEKLY SPEAKER SERIES. THE ACADEMIC YEAR INTERNSHIP PROGRAM OFFERS A

SEMESTER LONG INTERNSHIP FOR UNDERGRADUATE AND GRADUATE STUDENTS CURRENTLY

ENROLLED IN AN ACCREDITED ACADEMIC PROGRAM. THE MUSEUM IS NOT REQUIRED TO

UNDERTAKE ANY MONITORING ON THE USE OF THE FUNDS, SINCE ALL FELLOWSHIP

RECIPIENTS RECEIVE THE AWARD IN EXCHANGE FOR THE INTERN SERVICES RENDERED.

Blank lines for supplemental information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

WHITNEY MUSEUM OF AMERICAN ART

Employer identification number

13-1789318

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

X

2

X

4a

X

4b

X

4c

X

5a

X

5b

X

6a

X

6b

X

7

X

8

X

9

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:
HOUSING ALLOWANCE:
THE WHITNEY MUSEUM PROVIDES A HOUSING ALLOWANCE TO THE ALICE PRATT BROWN
DIRECTOR, ADAM D. WEINBERG PURSUANT TO THE TERMS OF HIS WRITTEN EMPLOYMENT
CONTRACT; TO THE EXTENT THAT HOUSING IS TAXABLE, IT IS INCLUDED IN HIS
TAXABLE WAGES AND REPORTED IN SCHEDULE J, PART II, COLUMN B(III).
PART I, LINES 4A-B:
SEVERANCE PAYMENTS:
DURING THE CALENDAR YEAR 2021, CHIEF VISITOR EXPERIENCE OFFICER, ADRIAN
HARDWICKE RECEIVED A SEVERANCE PAYMENT IN THE AMOUNT OF \$76,488. THIS
AMOUNT IS INCLUDED IN SCHEDULE J, PART II, COLUMN B(III).
NON-QUALIFIED RETIREMENT PLAN:
IN CALENDAR YEAR 2021, ADAM WEINBERG RECEIVED \$72,410 IN CONTRIBUTIONS INTO
HIS DEFERRED COMPENSATION PLAN; THIS AMOUNT IS REPORTED IN FORM 990,
SCHEDULE J, PART II, COLUMN (C). ANY EARNINGS ON AMOUNTS CONTRIBUTED INTO
THIS PLAN ARE NOT INCLUDED IN SCHEDULE J (AS REQUIRED BY THE FORM 990
INSTRUCTIONS) AND WILL BE REPORTED AT SUCH TIME AS THE DEFERRED

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

COMPENSATION IS PAID OUT.

PART I, LINE 7:

THE MUSEUM DIRECTORS AUTHORIZED A \$1,500 BONUS TO ALL MUSEUM EMPLOYEES WHO PERFORMED EXCELLENTLY THROUGHOUT THE CHALLENGING COVID-19 PANDEMIC.

ADDITIONAL SMALL BONUSES WERE PROVIDED TO NICHOLAS HOLMES AND EUNICE LEE TO RECOGNIZE THEM FOR MEETING CERTAIN PERFORMANCE RELATED OBJECTIVES.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

► **Complete** if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
► **Attach to Form 990.** ► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

WHITNEY MUSEUM OF AMERICAN ART

Employer identification number
13-1789318

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
THE TRUST FOR CULTURAL RESOURCES OF A THE CITY OF NEW YORK	13-1789318	649717YM4	01/07/21	101,213,818.	SEE PART V BELOW		X		X		X
B											
C											
D											

Part II Proceeds

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue		101,213,818.						
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds		854,400.						
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds		100,083,367.						
11 Other spent proceeds		276,052.						
12 Other unspent proceeds								
13 Year of substantial completion		2021						
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?	X							
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X						
16 Has the final allocation of proceeds been made?	X							
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2021

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X							
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X							
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X							
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government00	%			%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government00	%			%		%
6 Total of lines 4 and 500	%			%		%
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of						%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?	X							
b Exception to rebate?		X						
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X						

Part IV Arbitrage (continued)

4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
b	Name of provider		X						
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X						
7	Has the organization established written procedures to monitor the requirements of section 148?		X						

Part V Procedures To Undertake Corrective Action

	Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?	A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
		X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

SCHEDULE K, SUPPLEMENTAL INFORMATION:

IN JANUARY 2021, THE TRUST FOR CULTURAL RESOURCES OF THE CITY OF NEW YORK (THE "TRUST") ISSUED SERIES 2021 REFUNDING REVENUE BONDS PURSUANT TO THE REFUNDING REVENUE BOND RESOLUTION (WHITNEY MUSEUM OF AMERICAN ART), AS SUPPLEMENTED BY THE SERIES 2021 RESOLUTION, EACH ADOPTED BY THE TRUST ON DECEMBER 7, 2020, THE PROCEEDS OF WHICH HAVE BEEN LOANED TO THE MUSEUM PURSUANT TO A LOAN AGREEMENT DATED AS OF JANUARY 1, 2021 BY AND BETWEEN THE MUSEUM AND THE TRUST. SUCH PROCEEDS HAVE BEEN APPLIED TO THE REFINANCING OF THE MUSEUM'S 2011 REVENUE BONDS WHICH WERE USED TO FINANCE THE MUSEUM'S NEW DOWNTOWN FACILITY LOCATED IN THE MEATPACKING DISTRICT IN MANHATTAN, NEW YORK.

SCHEDULE K, PART II, LINE 1:

THE MUSEUM'S TAX-EXEMPT BOND IS AN INTEREST-ONLY BOND; THE MUSEUM WILL BE REQUIRED TO REPAY THE BOND IN FULL IN THE YEAR ENDING JUNE 30, 2032.

SCHEDULE K, PART II, LINE 10:

OTHER SPENT PROCEEDS REFLECT \$270,982 OF AN UNDERWRITER'S DISCOUNT AND \$5,070 OF ADDITIONAL CASH PROCEEDS NOT IDENTIFIED ELSEWHERE ON THE SCHEDULE K.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K. See instructions. (continued)

SCHEDULE K, PART III, LINE 2:

THE MUSEUM ENTERS INTO VARIOUS LICENSE AGREEMENTS WHICH ARE ALLOCATED

TO THE NON-FINANCED PORTION OF THE SPACE.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2021

**Open to Public
Inspection**

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization

WHITNEY MUSEUM OF AMERICAN ART

Employer identification number

13-1789318

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	17		N/A
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	73	4,509,000.	FAIR MARKET VALUE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (LAPTOPS)	X	38	31,000.	FAIR MARKET VALUE
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** 17

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least three years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31	X	
32a	X	
33		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, LINE 32B:

TO THE EXTENT THE MUSEUM RECEIVES DONATIONS OF SECURITIES OR OTHER

INVESTMENT ASSETS, IT CONVERTS THOSE ASSETS, INTO CASH. IN ADDITION,

THE MUSEUM OCCASIONALLY COMMISSIONS LIMITED EDITION WORKS OF ART THAT

WILL BE SOLD TO SUPPLEMENT THE MUSEUM'S FUNDRAISING EFFORTS. THE MUSEUM

WILL ENGAGE THIRD PARTY VENDORS TO SELL THESE WORKS OF ART.

SCHEDULE M, LINE 33:

NO AMOUNT IS REPORTED ON FORM 990, PART VIII, STATEMENT OF REVENUE,

LINE 1G, BECAUSE THE WHITNEY DOES NOT CAPITALIZE ITS COLLECTIONS, AS

PERMITTED UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

WHITNEY MUSEUM OF AMERICAN ART

Employer identification number

13-1789318

FORM 990, PART III, LINE 1 (ORGANIZATION'S MISSION CONTINUED):

AS THE PREEMINENT ADVOCATE FOR AMERICAN ART, WE FOSTER THE WORK OF

LIVING ARTISTS AT CRITICAL MOMENTS IN THEIR CAREERS. THE WHITNEY

EDUCATES A DIVERSE PUBLIC THROUGH DIRECT INTERACTION WITH ARTISTS,

OFTEN BEFORE THEIR WORK HAS ACHIEVED GENERAL ACCEPTANCE.

THE WHITNEY MUSEUM OF AMERICAN ART WAS FOUNDED BY GERTRUDE VANDERBILT

WHITNEY IN 1930. AN ARTIST AND PHILANTHROPIST, SHE BELIEVED THAT

ARTISTS WERE ESSENTIAL TO DEFINING, CHALLENGING, AND EXPANDING CULTURE.

THE MUSEUM BECAME A SITE WHERE ARTISTS AND AUDIENCES ENGAGED OPENLY

WITH UNTESTED IDEAS. TODAY, THIS HISTORY INFORMS WHO WE ARE AND HOW WE

SERVE OUR PUBLIC. THE WHITNEY BELIEVES:

- IN THE POWER OF ARTISTS AND ART TO SHAPE LIVES AND COMMUNITIES;

- THAT WE MUST BE AS EXPERIMENTAL, RESPONSIVE, AND RISK-TAKING AS THE

ARTISTS WITH WHOM WE COLLABORATE;

- IN CREATING EXPERIENCES THAT ENGAGE AND RAISE QUESTIONS FOR OUR

AUDIENCES, AND, IN TURN, LEARNING FROM OUR AUDIENCES;

- THAT OUR WORK EMBRACES COMPLEXITY AND ENCOURAGES AN INCLUSIVE IDEA OF

AMERICA;

- IN THE IMPORTANCE OF HISTORY: THAT THE PAST INFORMS OUR PRESENT AND

THAT CONTEMPORARY ART CAN HELP US BETTER UNDERSTAND OUR PAST AND

REALIZE OUR FUTURE;

- THAT WE MUST LEAD WITH EXPERTISE, DEBATE, SELF-REFLECTION, AND

INTEGRITY;

- THAT THE WHITNEY THRIVES BECAUSE OF RELATIONSHIP SAMONG ARTISTS,

AUDIENCES, STAFF, AND BOARD ALIKE FORGED FROM DIALOGUE, PREMISED ON

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

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RESPECT, AND COMMITTED TO A SHARED PURPOSE.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

FY22 PERFORMANCES AT THE MUSEUM INCLUDED: MY BARBARIAN: TRANSPARENCY

2021 (NOVEMBER 5, 2021); MY BARBARIAN: SONGBOOK (DECEMBER 18, 2021); MY

BARBARIAN: DOUBLE FUTURE (FEBRUARY 24 - 26, 2022); AWILDA

STERLING-DUPREY: BLINDFOLDED (MARCH 20, 2022); JASON RHOADES: SUTTER'S

MILL (APRIL 8 - SEPTEMBER 2, 2022); MOBY DICK; OR, THE WHALE (APRIL 15

- 17, 2022); AND ALEX DA CORTE: ROY G BIV (APRIL 20 - AUGUST 8, 2022).

AN ONGOING SERIES OF OUTDOOR ART SHOWN ACROSS GANSEVOORT STREET FROM

THE MUSEUM HAD ONE INSTALLATION: WHITNEY BIENNIAL 2022: QUIET AS IT'S

KEPT (APRIL 6- SEPTEMBER 5, 2022).

THE FOLLOWING EXHIBITIONS TOURED NATIONALLY: VANTAGE POINTS:

CONTEMPORARY PHOTOGRAPHY FROM THE WHITNEY MUSEUM OF AMERICAN ART

(TAUBMAN MUSEUM OF ART, ROANOKE, VA); JULIE MEHRETU, CO-ORGANIZED WITH

LACMA (WALKER ART CENTER, MINNEAPOLIS, MN); AND DAWOUD BEY: AN AMERICAN

PROJECT, CO-ORGANIZED WITH SFMOMA (THE MUSEUM OF FINE ARTS, HOUSTON,

TX).

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

AND RELEVANT FOR TODAY AND THE FUTURE.

THE WHITNEY CONTINUES TO REFINE AND EXPERIMENT WITH ITS STRATEGIES FOR

DISPLAYING MORE OF THE PERMANENT COLLECTION WITHIN ITS GALLERY SPACES.

THE RESULTING COLLECTION DISPLAYS CREATE THEMATIC, ART HISTORICAL

CONTEXTS AND COUNTERPOINTS TO THE ONGOING SPECIAL EXHIBITIONS PROGRAM,

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AND EXPLORE HOW THE INSTITUTION CAN CONTRIBUTE TO NEW NARRATIVES ABOUT

AMERICAN CULTURE AND HISTORY. RICH DOCUMENTATION OF THESE INSTALLATIONS

AND MANY OF THE ARTWORKS WITHIN THEM ALLOWED THESE EXHIBITIONS TO

REMAIN ACCESSIBLE THROUGH THE MUSEUM'S WEBSITE. SINCE RE-OPENING TO THE

PUBLIC IN FALL 2020, THE WHITNEY HAS ALSO CONTINUED TO FURTHER DEVELOP

AND EXPAND MANY OF ITS DIGITAL AND HYBRID COLLECTION INITIATIVES THAT

WERE FIRST INITIATED IN RESPONSE TO COVID-19 QUARANTINE RESTRICTIONS.

WORK WAS ONGOING TO DIGITIZE THE MUSEUM'S COLLECTIONS, A PROJECT THAT

IS A CRUCIAL ASPECT OF THE INCREASED SCOPE OF THE CURATORIAL,

CONSERVATION, AND RESEARCH RESOURCES TEAMS IN ITS GREATLY ENLARGED

FACILITY. THE WHITNEY'S PERMANENT COLLECTION REMAINED ONLINE AND

AVAILABLE TO THE PUBLIC AS A SEARCHABLE RESOURCE AND IS UPDATED

REGULARLY AS NEW WORKS ENTER THE COLLECTION. IMPORTANT LIBRARY AND

SPECIAL COLLECTIONS HOLDINGS ARE KEPT ON SITE, AS WELL AS ABOUT 16,000

WORKS ON PAPER THAT ARE STORED IN THE SONDRALILMAN STUDY CENTER,

FACILITATING ACCESS TO THEM FOR CURATORS AND SCHOLARS. THE SONDRALILMAN

GILMAN STUDY CENTER SUPPORTS CROSS-MEDIUM, CROSS-DISCIPLINARY RESEARCH,

ALLOWING MUSEUM STAFF, ARTISTS, SCHOLARS, AND RESEARCHERS ACCESS TO THE

COLLECTION AND OPPORTUNITY FOR CLOSE MATERIAL AND TECHNICAL EXAMINATION

OF OBJECTS. AS SUCH, THE STUDY CENTER IS AN EXCEPTIONAL RESOURCE FOR

HISTORIANS AND CURATORS OF MODERN AND CONTEMPORARY ART, MAKING THE

WHITNEY'S WORLD-CLASS HOLDINGS AVAILABLE FOR PRIMARY RESEARCH AND

IN-DEPTH CONSULTATION. PART-WAY THROUGH FY22 (IN FALL 2021), THE STUDY

CENTER RE-OPENED FOLLOWING ITS CLOSURE DUE TO COVID-19. SINCE

RE-OPENING, 33 EXTERNAL VISITS, WITH 115 UNIQUE VISITORS (20 OF THOSE

BEING REPEAT VISITORS) WERE HELD IN THE STUDY CENTER.

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FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

THE WHITNEY SERVED A TOTAL OF 60,809 VISITORS IN PERSON AND ONLINE, THROUGH SCHOOL, YOUTH, FAMILY, PUBLIC, AND ACCESS & COMMUNITY PROGRAMS. AN ADDITIONAL 947,720 ASYNCHRONOUS USERS ONLINE WERE SERVED THROUGH DIGITAL ENGAGEMENT WITH INTERPRETIVE CONTENT OF AUDIO GUIDES, RECORDED VIDEOS OF PROGRAMS ON YOUTUBE, AND PODCASTS. A TOTAL OF 10,242 OF THESE IN PERSON AND ONLINE VISITORS WERE K-12 STUDENTS. EDUCATION STAFF WORKED WITHIN AND ACROSS PROGRAM AREAS ON ZOOM TO PRESENT DYNAMIC PROGRAMMING THAT EXPLORED CRITICAL QUESTIONS ABOUT AMERICAN ART, CULTURE, AND SOCIETY. THE SCHOOL PROGRAM TEAM COMPLETED 356 ONLINE LESSONS AND SERVED 9,506 K-12 STUDENTS IN ONLINE AND IN-PERSON PROGRAMMING; 1,849 K-12 STUDENTS WERE FROM OUR 9 PARTNERSHIP SCHOOLS.

IN ADDITION, THE WHITNEY EDUCATION DEPARTMENT CONTINUED ALL TEEN YOUTH INSIGHTS COHORTS WITH A TOTAL OF 119 MEETINGS AND TEEN'S EVENTS, SERVING A TOTAL OF 701 TEENS, OUT OF THESE NUMBER 101 TEENS PARTICIPATED INTO YOUTH INSIGHTS OR A LEADER PROGRAM. IN FY22, THE DEPARTMENT OFFERED ITS ANNUAL ART COLLEGE NIGHT FOR NYC TEENS, ON ZOOM. REPRESENTATIVES FROM COLLEGES IN THE NEW YORK AREA GAVE INFORMATION ABOUT SCHOLARSHIP OPPORTUNITIES, COLLEGE ESSAY WRITING TIPS, AND MUCH MORE.

THE MUSEUM ALSO CONTINUED ITS COMMITMENT TO ACCESSIBILITY FOR VISITORS WITH DISABILITIES TO EXPERIENCE THE RICHNESS AND COMPLEXITY OF AMERICAN ART IN AN ACCESSIBLE AND INCLUSIVE ENVIRONMENT THROUGH REMOTE AND IN-PERSON OFFERINGS. THIS INCLUDES VISITORS WHO IDENTIFY AS DISABLED, D/DEAF, DEAF-BLIND, NEURODIVERGENT, AUTISTIC, LOW VISION AND/OR EXPERIENCE A RANGE OF COGNITIVE, INTELLECTUAL, AND DEVELOPMENTAL

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DISABILITY, PHYSICAL DISABILITY, CHRONIC ILLNESS AND/OR SENSORY

SENSITIVITIES, WITH THE CONTINUATION OF THE COVID-19 PANDEMIC AND ITS

ACUTE AND ONGOING IMPACT ON DISABILITY COMMUNITIES MOST PROGRAMMING

REMAINED ONLINE. THE ACCESS TEAM FOCUSED ON EXPANDING ACCESS FEATURES

ON THE MOBILE GUIDE TO SUPPORT VISITORS WITH DISABILITIES AS THEY

ENGAGED WITH WHITNEY EXHIBITIONS, DURING FY22 401 PEOPLE ATTENDED AN

ACCESS TOUR, AND A TOTAL OF 1,019 STUDENTS WITH DISABILITIES, FROM 19

DIFFERENT SCHOOLS, PARTICIPATED IN EITHER AN IN-PERSON GUIDED VISIT OR

ONLINE LESSON.

IN FY22 6,971 PEOPLE ATTENDED ARTMAKING WORKSHOPS, TOURS, AND COMMUNITY

PROGRAMS. COMMUNITY PROGRAMS AT THE WHITNEY SERVED AS A FOCAL POINT FOR

EXPLORATION, DIALOGUE, AND SELF-EXPRESSION FOR THE MUSEUM'S DIVERSE

NEIGHBORS WITH A DESIRE TO CONNECT TO ART. COMMUNITY PROGRAMS DEVELOPED

INDIVIDUALIZED EXTENDED PROGRAMS DESIGNED TO MEET THE SPECIFIC AND

DIVERSE NEEDS OF OUR 14 DIFFERENT PARTNER ORGANIZATIONS AND TO PROVIDE

EDUCATIONAL AND CULTURAL OPPORTUNITIES FOR UNDERSERVED AUDIENCES OF ALL

AGES.

PUBLIC PROGRAMS AND PUBLIC ENGAGEMENT PRESENTED PROVOCATIVE AND

EXPERIMENTAL EVENTS THAT ENGAGE AUDIENCES IN CRITICAL DIALOGUES ON ART

AND CULTURAL PRODUCTION. THE DIVISION PRESENTED 23 PROGRAMS AND 4

COURSES TO 25,978 VISITORS; RECORDINGS OF THESE PROGRAMS HAVE BEEN

VIEWED APPROXIMATELY 37,730 TIMES AS OF JUNE 30, 2022. HIGHLIGHTS

INCLUDED CONVERSATIONS, SYMPOSIA, READINGS, WORKSHOPS, AND SCREENINGS

IN CONJUNCTION WITH DAWOUD BEY: AN AMERICAN PROJECT, DAVE MCKENZIE: THE

STORY I TELL MYSELF, JULIE MEHRETU, JASPER JOHNS: MIND/MIRROR, MY

BARBARIAN, JENNIFER PACKER: THE EYE IS NOT SATISFIED WITH SEEING,

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MAKING KNOWING, AND WHITNEY BIENNIAL 2022: QUIET AS IT'S KEPT.

THROUGHOUT THE YEAR, THE PUBLIC PROGRAMS MAILING LIST CONTINUED TO

GROW, ADDING NEARLY 5,000 NEW SUBSCRIBERS FOR A TOTAL OF APPROXIMATELY

26,000 INDIVIDUALS, AND THE MUSEUM BEGAN TO COLLECT FEEDBACK FROM

PROGRAM ATTENDEES THROUGH SHORT SURVEYS AFTER PROGRAMS. IN JULY 2021,

PROGRAMS WERE DEVELOPED TO BE IN A HYBRID FORMAT, ENABLING SPEAKERS AND

AUDIENCES TO PARTICIPATE IN-PERSON OR VIRTUALLY, AS WELL AS CREATING

OPPORTUNITIES TO DEEPEN THE ACCESSIBILITY OF THESE EVENTS. TWO EARLY

HYBRID PROGRAMS WERE BLACK/QUEER/ABSTRACT: A CONVENING ON THE OCCASION

OF JULIE MEHRETU AND THE FILMS OF ANDY WARHOL; THE ANNUAL WALTER

ANNENBERG LECTURE FEATURING DAWOUD BEY WAS ALSO PRODUCED IN A HYBRID

FORMAT. PUBLIC PROGRAMS FOCUSED ON MAKING EVENTS MORE ACCESSIBLE, ALL

EVENTS WERE OFFERED WITH CLOSED CAPTIONING AND ASL INTERPRETATION WHEN

REQUESTED, AS WELL AS LIVE SPANISH TRANSLATION.

FAMILY PROGRAMS HAD 43 IN PERSON AND ONLINE ART CLUBS AND WORKSHOP

STUDIOS SERVING A TOTAL OF 9,901 PEOPLE IN PERSON (BETWEEN KIDS AND

ADULTS). ONE SUCH INITIATIVE WAS WHITNEY KIDS ART CHALLENGE, DESIGNED

FOR KIDS AND ADULTS TO DO TOGETHER WITH MATERIALS EASILY FOUND IN THE

HOME BASED ON WORKS IN THE WHITNEY'S PERMANENT COLLECTION. THE FAMILY

PROGRAMS TEAM LEAD ONE OF THE LARGEST FAMILY EVENTS HOSTED AT THE

MUSEUM: PRIDE ON THE WHITNEY LAWN, WHICH FEATURED LIVE READINGS FROM

LGBTQ+ POETS HOSTED BY CHAVIS WOODS, AND INTERGENERATIONAL POETRY

WORKSHOPS LED BY REGIE CABICO, AND FAMILY-FRIENDLY ACTIVITIES,

INCLUDING HANDS-ON ARTMAKING, PERFORMANCES, PHOTO BOOTHS, GIVEAWAYS,

THIS EVENT HAD MORE THAN 5,000 ATTENDEES.

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FOR MORE INFORMATION ABOUT WHITNEY EDUCATION, PLEASE VISIT

WHITNEY.ORG/EDUCATION.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

PUBLICATION AND RETAIL SALES:

MUSEUM RELATED AUXILIARY SERVICES THAT PROVIDE PRODUCTS RELATED TO THE

MUSEUM'S COLLECTION AND EXHIBITIONS.

EXPENSES \$ 1,983,000. INCLUDING GRANTS OF \$ 0. REVENUE \$ 155,595.

FORM 990, PART VI, SECTION A, LINE 1A:

VOTING MEMBERS:

IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE CONSISTS

ENTIRELY OF MUSEUM TRUSTEES. THE EXECUTIVE COMMITTEE CURRENTLY CONSISTS OF

22 MEMBERS AND IS COMPOSED OF CERTAIN TRUSTEE OFFICERS, CERTAIN TRUSTEE

COMMITTEE CHAIRS, AND OTHER TRUSTEES ELECTED BY RESOLUTION OF THE BOARD OF

TRUSTEES. BETWEEN MEETINGS OF THE BOARD OF TRUSTEES, AND SUBJECT TO THE

GENERAL POLICIES ESTABLISHED BY THE BOARD, THE EXECUTIVE COMMITTEE HAS ALL

THE POWERS OF THE FULL BOARD, EXCLUDING (I) THE REMOVAL OF TRUSTEES AND

OFFICERS, (II) APPOINTING OF COMMITTEE CHAIRS, AND (II) AMENDING THE

BY-LAWS.

FORM 990, PART VI, SECTION A, LINE 2:

FAMILY/BUSINESS RELATIONSHIPS:

NEIL BLUHM (TRUSTEE) AND LESLIE BLUHM (TRUSTEE) HAVE A FAMILY RELATIONSHIP.

DAVID W. ZALAZNICK (TRUSTEE) AND THOMAS E. TUFT (TRUSTEE), NEIL G. BLUHM

(TRUSTEE) HAVE A BUSINESS RELATIONSHIP.

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RICHARD M. DEMARTINI (CHAIRMAN) AND ROBERT J. HURST (CHAIRMAN OF EXECUTIVE COMMITTEE) HAVE A BUSINESS RELATIONSHIP.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 REVIEW PROCESS:

THE MUSEUM'S FORM 990 TAX FILING IS COMPILED BASED ON INFORMATION OBTAINED FROM THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CO-CHIEF OPERATING OFFICER AND CHIEF FINANCIAL OFFICER, SENIOR FINANCE/ACCOUNTING STAFF, GENERAL COUNSEL AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF ALL INFORMATION TO BE INCLUDED IN THE FILING. ALL INFORMATION INCLUDED IN THE RETURN IS REVIEWED BY THE GROUP FOR ACCURACY AND CONTENT. THE COMPLETED FORM 990 AND RELATED SCHEDULES ARE ALSO PROVIDED TO THE MUSEUM'S SENIOR MANAGEMENT AND REVIEWED IN DETAIL WITH THE CO-CHIEF OPERATING OFFICER AND CHIEF FINANCIAL OFFICER. FINALLY, A PUBLIC INSPECTION COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST POLICY MONITORING & ENFORCEMENT:

THE MUSEUM'S CODE OF ETHICS CONTAINS DETAILED DISCLOSURE REQUIREMENTS WITH RESPECT TO THE CONFLICTS OF INTERESTS FOR ITS BOARD AND STAFF. ON A REGULAR BASIS, THE BOARD AND OFFICERS OF THE MUSEUM COMPLETE A CONFLICTS OF INTEREST QUESTIONNAIRE. RESPONSES ARE COMPILED, REVIEWED WITH GENERAL COUNSEL AND THE CO-CHIEF OPERATING OFFICER AND CHIEF FINANCIAL OFFICER, AND FORWARDED TO THE AUDIT COMMITTEE. IF A CONFLICT IS DISCLOSED, BOARD MEMBERS WITH POTENTIAL CONFLICTS MAY NOT PARTICIPATE IN DELIBERATIONS AND NEED TO

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RECUSE THEMSELVES FROM VOTING ON PARTICULAR MATTERS. IN ADDITION, OFFICERS

AND KEY EMPLOYEES ARE ASKED ANNUALLY TO REVIEW AND ACKNOWLEDGE

COMPLIANCE WITH THE MUSEUM'S CODE OF ETHICS.

FORM 990, PART VI, SECTION B, LINE 15:

PROCESS FOR DETERMINING COMPENSATION:

THE MUSEUM HAS A HUMAN RESOURCES/COMPENSATION COMMITTEE OF THE BOARD

MEMBERS INCLUDE THE CHAIRMAN, PRESIDENT, CHAIR OF THE FINANCE COMMITTEE

ALONG WITH THREE OTHER TRUSTEES. THE COMMITTEE MEETS PERIODICALLY TO REVIEW

PERFORMANCE AND COMPENSATION FOR THE DIRECTOR AND CERTAIN OTHER SENIOR

STAFF. AS PART OF THE PROCESS, THE COMMITTEE REVIEWS COMPARATIVE DATA

OBTAINED FROM SEVERAL INDEPENDENT SOURCES WHICH PROVIDE DATA FOR SIMILAR

POSITIONS IN NEW YORK CITY AND NATIONALLY.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:

AL, AK, AR, CA, CO, CT, DC, FL, GA, HI, IL, KY, ME, MD, MA, MI, MN, NH, NJ, NC, ND, OH, OK, OR, PA

RI, SC, UT, VA, WV, WI

FORM 990, PART VI, SECTION C, LINE 19:

HOW DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC:

AUDITED FINANCIAL STATEMENTS AND THE FORM 990 ARE MADE AVAILABLE ON THE

MUSEUM'S WEBSITE. ALL OTHER DOCUMENTS ARE AVAILABLE UPON REQUEST AT

MANAGEMENT'S DISCRETION.

PART X, LINE 15:

THE FINANCIAL ACCOUNTING STANDARDS BOARD ("FASB") IMPLEMENTED A NEW

LEASE ACCOUNTING STANDARD THAT BECAME EFFECTIVE FOR WHITNEY MUSEUM OF

AMERICAN ART IN THE YEAR ENDING JUNE 30, 2021. THIS ACCOUNTING STANDARD

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WAS EFFECTUATED TO IMPROVE THE TRANSPARENCY SURROUNDING KEY INFORMATION

PERTAINING TO AN EXEMPT ORGANIZATION'S LEASING ARRANGEMENTS (AND TO

ENSURE THAT ALL ORGANIZATIONS WERE RECORDING THE TRANSACTIONS UNIFORMLY

ON THEIR BALANCE SHEETS).

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN POST-RETIREMENT HEALTH AND OTHER BENEFITS OTHER THAN NET PERIODIC

PENSION CHARGES AND SERVICE COST 1,605,000.

NET PERIODIC PENSION CHARGES OTHER THAN SERVICE COST -63,000.

TOTAL TO FORM 990, PART XI, LINE 9 1,542,000.

FORM 990 - GENERAL:

AMOUNTS REFLECTED IN THE 2021 FORM 990 FOR THE YEAR ENDED JUNE 30, 2022

HAVE BEEN ROUNDED TO THE NEAREST THOUSAND TO CONFORM WITH THE

PRESENTATION IN THE MUSEUM'S AUDITED FINANCIAL STATEMENTS.